



Massachusetts Department of Revenue

Monthly Report of Tax Collections through December 31, 1998

(add 000's)

Tax or Excise	December 1997	December 1998	1997 - 1998 Growth		YTD FY98	YTD FY99	FY98 - FY99 Growth		Year - to - Date Benchmark Range*
			Amount	Percent			Amount	Percent	
TOTAL DOR TAXES FOR BUDGET	\$1,249,273	\$1,268,484	\$19,211	1.5%	\$6,144,795	\$6,686,541	\$541,746	8.8%	6,252,000 - 6,445,000
INCOME TAX	651,826	701,148	49,323	7.6%	3,422,450	3,761,333	338,883	9.9%	
Tax Withheld	594,710	651,465	56,755	9.5%	3,064,090	3,331,587	267,497	8.7%	
SALES & USE TAXES	277,672	273,085	(4,586)	-1.7%	1,513,422	1,609,727	96,305	6.4%	
Tangible Property	194,096	186,156	(7,939)	-4.1%	996,108	1,052,589	56,481	5.7%	
CORPORATION EXCISE	123,320	134,296	10,976	8.9%	346,534	384,419	37,885	10.9%	
BUSINESS EXCISES	85,150	56,737	(28,413)	-33.4%	199,300	224,304	25,005	12.5%	
OTHER EXCISES	111,306	103,218	(8,088)	-7.3%	663,090	706,758	43,669	6.6%	

Tax or Excise	December 1997	December 1998	1997 - 1998 Growth		YTD FY98	YTD FY99	FY98 - FY99 Growth		Actual FY98	FY99 Estimate	FY98-FY99 Growth
			Amount	Percent			Amount	Percent			
TOTAL DOR TAXES FOR BUDGET	\$1,249,273	\$1,268,484	\$19,211	1.5%	\$6,144,795	\$6,686,541	\$541,746	8.8%	\$13,990,051	\$13,568,972	-3.0%
General Fund					3,619,844	3,937,192	317,348	8.8%	8,276,763	8,123,872	-1.8%
Local Aid					2,109,476	2,301,992	192,516	9.1%	4,760,501	4,637,000	-2.6%
Highway Fund					268,992	274,249	5,257	2.0%	531,143	550,600	3.7%
Other Funds					146,483	143,108	(3,375)	-2.3%	421,644	257,500	-38.9%
NON-DOR TAXES FOR BUDGET	\$2,159	\$3,739	1,580	73.2%	\$12,977	\$19,099	\$6,122	47.2%	\$36,206	\$41,028	13.3%
Racing	789	1,063	273	34.6%	4,183	4,027	(156)	-3.7%	9,193	8,326	-9.4%
Beano 3/5ths	269	280	11	3.9%	1,676	1,746	70	4.2%	3,584	3,184	-11.2%
Raffles & Bazaars	102	98	(4)	-4.4%	540	525	(15)	-2.7%	1,039	1,353	30.2%
Special Insurance Brokers	14	99	85	586.2%	142	255	113	79.8%	8,076	8,175	1.2%
Boxing	2	1	(1)	NA	7	6	(0)	-7.4%	22	7	-67.4%
Deeds, Sec. of State	981	2,197	1,216	124.0%	6,430	12,539	6,109	95.0%	14,292	19,983	39.8%
TOTAL TAXES FOR BUDGET	\$1,251,432	\$1,272,223	20,791	1.7%	\$6,157,772	\$6,705,640	\$547,868	8.9%	\$14,026,256	\$13,610,000	-3.0%
OTHER DOR REVENUE	\$11,013	\$11,274	\$261	2.4%	\$63,870	\$71,030	\$7,160	11.2%	\$156,261	\$157,681	0.9%
Local Option Taxes: Aircraft (Jet) Fuel	836	1,066	230	27.6%	6,315	7,111	797	12.6%	12,984	12,768	-1.7%
Rooms	5,568	5,967	398	7.2%	35,590	41,938	6,348	17.8%	60,677	60,178	-0.8%
Utility & Insurance Assessments	203	0	(203)	NA	4,722	0	(4,722)	-100.0%	4,772	5,700	19.4%
Urban Redevelopment Excise	330	17	(313)	-94.8%	772	382	(390)	-50.5%	40,734	41,400	1.6%
Departmental Fees, Licenses, etc.	183	163	(20)	-11.1%	3,083	2,644	(439)	-14.2%	7,399	7,548	2.0%
County Correction Fund: Deeds	465	587	122	26.2%	3,586	5,279	1,692	47.2%	9,457	10,500	11.0%
Local Rental Veh (Conv Ctr)	0	0	0	NA	0	739	739	NA	213	0	NA
Abandoned Deposits (Bottle)	3,428	3,474	46	1.4%	9,803	12,938	3,135	32.0%	20,025	19,587	-2.2%
TOTAL TAX & OTHER REVENUE	\$1,262,445	\$1,283,497	\$21,052	1.7%	\$6,221,643	\$6,776,670	\$555,028	8.9%	\$14,182,518	\$13,767,681	-2.9%

Detail may not add to total because of rounding.

* The benchmark range establishes the rate at which revenue should be received over the year to reach the annual estimate. The benchmarks for specific tax categories are available on a quarterly basis. The benchmark range is for total taxes for budget.

December Collections						Year-to-Date Collections					Fiscal Year Collections		
Tax or Excise	December 1996	December 1997	1996-1997 Growth	December 1998	1997-1998 Growth	YTD FY97	YTD FY98	FY97-FY98 Growth	YTD FY99	FY98-FY99 Growth	Actual FY98	FY99 Estimate	FY98-FY99 Growth
INCOME TAX	\$617,069	\$651,826	5.6%	\$701,148	7.6%	\$3,190,938	\$3,422,450	7.3%	\$3,761,333	9.9%	\$8,031,943	\$7,340,997	-8.6%
Estimated Payments**	100,910	50,257	-50.2%	45,710	-9.0%	494,427	534,692	8.1%	611,551	14.4%	1,645,295	1,313,365	-20.2%
Tax Withheld	542,875	594,710	9.5%	651,465	9.5%	2,821,267	3,064,090	8.6%	3,331,587	8.7%	6,335,060	6,415,500	1.3%
Returns & Bills	10,281	13,968	35.9%	15,872	13.6%	98,703	112,018	13.5%	122,687	9.5%	1,002,194	985,812	-1.6%
Refunds**	36,997	7,108	-80.8%	11,898	67.4%	223,459	288,350	29.0%	304,492	5.6%	950,607	1,373,680	44.5%
SALES & USE TAXES	\$250,441	\$277,672	10.9%	\$273,085	-1.7%	\$1,440,860	\$1,513,422	5.0%	\$1,609,727	6.4%	\$2,962,535	\$3,232,600	9.1%
Tangible Property	177,792	194,096	9.2%	186,156	-4.1%	966,318	996,108	3.1%	1,052,589	5.7%	1,946,471	2,148,000	10.4%
Services	14,194	15,665	10.4%	17,571	12.2%	79,680	98,812	24.0%	96,100	-2.7%	187,058	204,000	9.1%
Meals	32,006	38,022	18.8%	35,090	-7.7%	194,303	206,686	6.4%	227,926	10.3%	389,975	415,600	6.6%
Motor Vehicles	26,449	29,889	13.0%	34,268	14.6%	200,559	211,816	5.6%	233,112	10.1%	439,030	465,000	5.9%
CORPORATION EXCISE	\$100,103	\$123,320	23.2%	\$134,296	8.9%	\$335,567	\$346,534	3.3%	\$384,419	10.9%	\$1,066,875	\$1,036,990	-2.8%
Estimated Payments**	133,324	130,362	-2.2%	238,846	83.2%	410,847	505,550	23.1%	603,757	19.4%	1,050,260	1,025,937	-2.3%
Returns	22,268	22,595	1.5%	29,294	29.7%	114,713	117,316	2.3%	129,504	10.4%	424,108	437,700	3.2%
Bill Payments	424	1,330	213.9%	765	-42.5%	10,646	15,743	47.9%	13,220	-16.0%	30,504	30,033	-1.5%
Refunds**	55,913	30,967	-44.6%	134,610	334.7%	200,639	292,075	45.6%	362,063	24.0%	437,997	456,680	4.3%
BUSINESS EXCISES	\$44,524	\$85,150	91.2%	\$56,737	-33.4%	\$193,179	\$199,300	3.2%	\$224,304	12.5%	\$590,798	\$596,805	1.0%
Insurance Excise	\$33,141	\$28,364	-14.4%	\$29,652	4.5%	\$103,948	\$103,124	-0.8%	\$112,342	8.9%	302,765	305,450	0.9%
Estimated Payments**	34,094	30,896	-9.4%	29,709	-3.8%	105,729	105,821	0.1%	117,494	11.0%			
Returns	192	(4)	-101.9%	190	5270.1%	1,713	1,398	-18.4%	1,402	0.3%			
Bill Payments	118	1	-99%	1	-48.9%	143	16	-88.8%	49	209.6%			
Refunds**	1,263	2,530	100.3%	248	-90.2%	3,638	4,111	13.0%	6,603	60.6%			
Public Utility Excise	\$4,300	\$30,896	618.4%	\$15,293	-51%	\$35,343	\$43,380	22.7%	\$69,462	60.1%	131,976	140,135	6.2%
Estimated Payments**	6,606	33,807	411.8%	15,282	-54.8%	43,790	59,728	36.4%	89,767	50.3%			
Returns	717	894	24.7%	13	-98.6%	4,801	1,230	-74.4%	4,197	241.3%			
Bill Payments	0	57	NA	0	-100.0%	0	141	45810%	846	500.9%			
Refunds**	3,022	3,863	27.8%	2	-99.9%	13,249	17,719	33.7%	25,348	NA			
Commercial Bank Excise***	(\$634)	\$21,073	3425.6%	\$12,469	-40.8%	\$28,824	\$43,818	52.0%	\$48,726	*** 11.2%	\$157,307	\$151,220	-3.9%
Estimated Payments**	5,444	20,895	283.8%	9,442	-54.8%	95,347	99,788	4.7%	101,847	2.1%			
Returns	144	321	123.4%	3,745	1065.2%	2,280	3,341	46.5%	8,933	167.4%			
Bill Payments	556	95	-82.9%	0	131.0%	563	119	-79.0%	4,903	NA			
Refunds**	6,777	238	-96.5%	718	201.7%	69,366	59,430	-14.3%	66,957	12.7%			
Savings Institution Excise***	\$7,716	\$4,818	-37.6%	(\$677)	-114.1%	\$25,064	\$8,978	-64.2%	(\$6,226)	*** -169.3%	(\$1,249)	\$0	-100%
Estimated Payments**	8,559	4,714	-44.9%	(783)	-116.6%	38,754	24,598	-36.5%	(2,576)	-110.5%			
Returns	349	125	-64.3%	106	-15.3%	3,785	1,816	-52.0%	807	-55.6%			
Bill Payments	1	8	N/A	0	-100.0%	45	8	-82%	3	NA			
Refunds**	1,193	29	-97.6%	0	-100.0%	17,520	17,443	-0.4%	4,460	-74.4%			
OTHER EXCISES	\$102,539	\$111,306	8.5%	\$103,218	-7.3%	\$642,101	\$663,090	3.3%	\$706,758	6.6%	\$1,337,900	\$1,361,597	1.8%
Alcoholic Beverages	5,299	5,267	-0.6%	5,761	9.4%	31,960	30,837	-3.5%	31,956	3.6%	60,849	58,111	-4.5%
Cigarette	26,902	24,681	-8.3%	24,532	-0.6%	133,621	152,200	13.9%	149,201	-2.0%	300,812	302,681	0.6%
Deeds	3,885	3,239	-16.6%	4,098	26.5%	26,751	24,881	-7.0%	36,368	46.2%	65,358	60,117	-8.0%
Estate & Inheritance	14,169	17,881	26.2%	11,212	-37.3%	101,450	88,267	-13.0%	88,365	0.1%	191,336	184,384	-3.6%
Motor Fuels	46,589	51,940	11.5%	47,108	-9.3%	303,556	314,979	3.8%	321,275	2.0%	621,292	645,140	3.8%
Room Occupancy	5,691	8,281	45.5%	10,501	26.8%	44,704	51,813	15.9%	72,217	39.4%	96,156	108,463	12.8%
Miscellaneous	5	17	271.3%	6	-65.4%	58	113	94.2%	7,375	6406.5%	2,098	2,701	28.8%
TOTAL DOR TAXES FOR BUDGET	\$1,114,677	\$1,249,273	12.1%	\$1,268,484	1.5%	\$5,802,644	\$6,144,795	5.9%	\$6,686,541	8.8%	\$13,990,051	\$13,568,989	-3.0%

Detail may not add to total because of rounding.

**Income Tax and Corporate estimated payments and refunds include all credits to estimated payments:

Income				Corporate			
December 1997	\$762	YTD FY98	\$146,435	December 1997	\$14,009	YTD FY98	\$163,936
December 1998	\$1,319	YTD FY99	\$173,495	December 1998	\$107,952	YTD FY99	\$207,635

***Due to bank tax reform legislation, starting in FY98, all bank tax transactions (both savings and commercial) for tax years 1997 or later now appear in the Commercial Bank Excise category.